



# Special Projects

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# AltX

# AltXXL

## Our listing has delivered huge results...

Best performing 2007 listing - Moneyweb, 8 October 2008.

Figures taken as of 6 October 2008 against closing price on listing in 2007.

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## Huge Group continues its upward climb

Following a strong set of results, the Huge Group was rated as the 'Best performing AltX company listed in 2007' by Moneyweb in a report published on 8 October 2008.

The report compared AltX-listed companies' share prices at the close of listing to their closing price on the 6th October 2008. The Huge Group's share had climbed 25.48 percent during this period, the highest of any other company on the AltX, and second only to the Raubex Group who is now listed on the main bourse.

Since listing on the AltX in August 2007, the Huge Group's primary asset, Huge Telecom, has declared interim results which showed an increase in attributable earnings of 10 percent and an increase in market share of 2.5 percent.

"Being rated as the best performing AltX company listed in 2007 is testament to our strong drive for growth. I believe that this is just the beginning and that we will see further growth in the managed telecoms space, especially as competition in the mobile telecommunications industry increases," he says.

James Herbst, Chief Financial Officer of the Huge Group, says that the current global credit crisis will facilitate growth in terms of mergers and acquisitions (M&A).

"Prior to the credit crunch, smaller cap companies like the Huge Group were at a distinct disadvantage in terms of their ability to raise cash to finance M&A, compared to their competitors. Following the sub-prime crisis and reduction of liquidity in the market, the opportunity going forward will be for paper-based transactions rather than cash-based," adds Herbst.

Both Herbst and Potgieter believe that there is significant opportunity for any listed company to make acquisitions in telecoms and other sectors.

They agree that the global crisis, which will lead to the South African environment slowing down in sympathy with the global environment, could cause corporate casualties, thereby creating the opportunity to pick up bargains.

Other recent movements in the industry, such as the Altech court ruling and Telkom's decision to sell its stake in Vodacom, all point toward a liberalised telecommunications industry for South Africa, increasing competition and ultimately enabling growth.